

HBOS Group Money Purchase Scheme



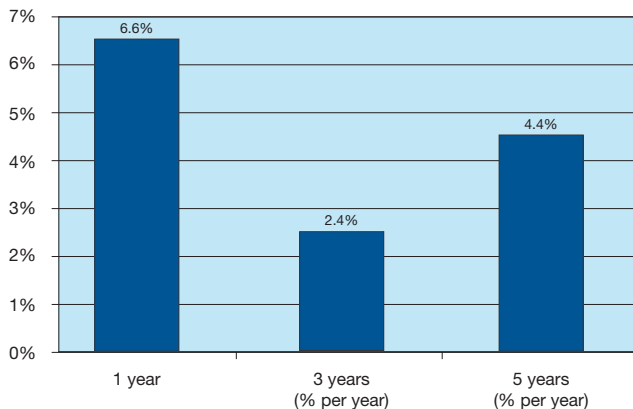
As at 30 September 2008

UK Fixed Interest Gilt Tracker Fund

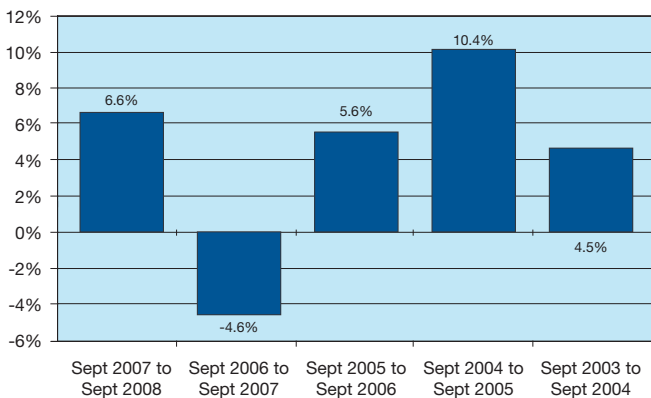
The Aim of the Fund

The Fund invests in longer term fixed rate bonds issued by the UK Government and aims to achieve a return that is consistent with the return of the longer term UK fixed rate Government bond market. The performance of the longer term UK fixed rate Government bond market can be measured by the FTSE UK Gilts Over 15 Years Index and the UK Fixed Interest Gilt Tracker Fund specifically aims to achieve returns that are in line with this index.

Investment returns over the last 5 years: the Fund has only been available through the Scheme since April 2006 so returns shown over 3 and 5 years are of the underlying index.



Investment returns during each of the last 5 years: the Fund has only been available through the Scheme since April 2006 so returns shown before this date are of the underlying index.



The Fund's largest holdings are in the following bonds:

	% of fund
Treasury 5% 2025	12.1%
Treasury 4¼% 2032	11.6%
Treasury 4¾% 2038	11.6%
Treasury 4¼% 2036	10.9%
Treasury 4½% 2042	10.3%
Treasury 6% 2028	9.9%
Treasury 4¼% 2055	9.7%
Treasury 4¼% 2046	8.8%

This factsheet is intended for members of the HBOS Group Money Purchase Scheme only and is produced for the sole purpose of providing information regarding the Fund.

The information has been produced by Group Pensions based on data available from the fund provider. Although the sources of information are considered reliable, Group Pensions cannot guarantee the accuracy of the information.

Fund performance is shown net of charges, which for this fund are 0.10%.

Please note that past investment performance is not a guide to future investment performance. The value of investments may go down as well as up and you may get back less than you invested.

All data is as at 30 September 2008.

You can find more information about the HBOS Group Money Purchase Scheme on the Scheme website at www.hbosgmps.co.uk Alternatively, contact the HR shared services helpline on **0845 605 4444** and press option 4 for pensions, or e-mail **\$Group Pensions** (or GroupPensions@hbosplc.com if you are e-mailing externally).