

HBOS Group Money Purchase Scheme



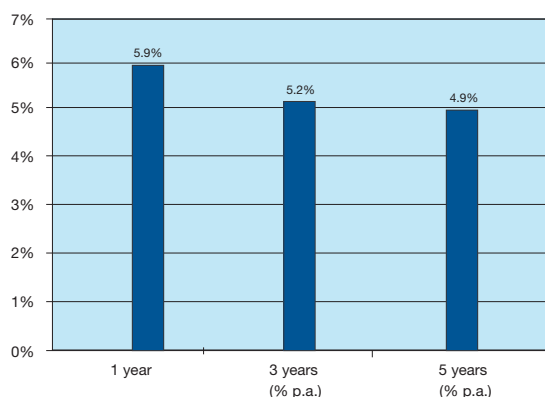
As at 30 September 2008

Cash Fund

The Aim of the Fund

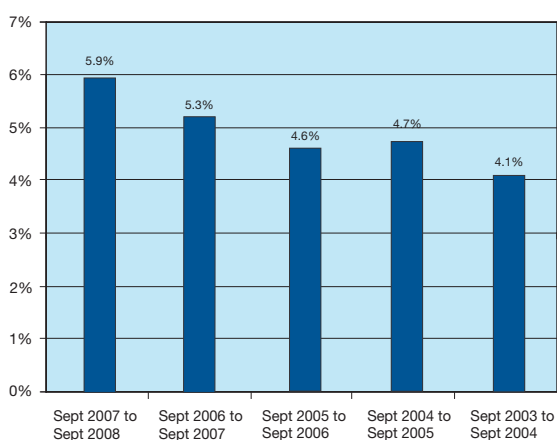
The Fund invests in cash deposits and other low risk money market instruments and aims to achieve a return that is consistent with wholesale money market short-term interest rates. Specifically the Fund aims to better the return of the seven day London Interbank Bid rate. This rate tends to be higher than the interest rate offered by a typical savings account.

Investment returns over the last 5 years: the Fund has only been available through the Scheme since April 2006 so returns shown over 3 and 5 years are of the underlying index.



The Fund invests in a diversified portfolio of high quality, short-term money market instruments (through the Barclays Global Investors Sterling Liquidity First Fund).

Investment returns during each of the last 5 years: the Fund has only been available through the Scheme since April 2006 so returns shown before this date are of the underlying index.



This factsheet is intended for members of the HBOS Group Money Purchase Scheme only and is produced for the sole purpose of providing information regarding the Fund.

The information has been produced by Group Pensions based on data available from the fund provider. Although the sources of information are considered reliable, Group Pensions cannot guarantee the accuracy of the information.

Fund performance is shown net of charges, which for this fund are 0.10%.

Please note that past investment performance is not a guide to future investment performance. The value of investments may go down as well as up and you may get back less than you invested.

All data is as at 30 September 2008.

You can find more information about the HBOS Group Money Purchase Scheme on the Scheme website at www.hbosgmps.co.uk Alternatively, contact the HR shared services helpline on **0845 605 4444** and press option 4 for pensions, or e-mail **\$Group Pensions** (or GroupPensions@hbosplc.com if you are e-mailing externally).